

**AUGUST 23, 2007, CITY COUNCIL MEETING
PUBLIC HEARING ON
PROPOSED AD VALOREM TAX RATE**

Mayor Wynn:

- (1) Council will now take up Agenda Item No. 58 to conduct the first of two public hearings to receive comments on the proposed ad valorem tax rate for Fiscal Year 2007-2008.
- (2) The second public hearing will be held at 6 00 p m. on August 30, 2007, in these City Council Chambers in the Austin City Hall located at 301 W. 2nd St., Austin, Texas.
- (3) On August 9, 2007, the City Council adopted a motion to consider a proposed maximum ad valorem tax rate of 40.34 cents per \$100 valuation.
- (4) The Council will vote on the ad valorem tax rate for Fiscal Year 2007-2008 at the annual budget meetings to be held in these City Council Chambers in the Austin City Hall located at 301 W 2nd St., Austin, Texas, at 10:00 a.m. on
 - Monday, September 10, 2007;
 - Tuesday, September 11, 2007; or
 - Wednesday, September 12, 2007
- (5) If the Council adopts a tax rate on Monday, September 10, the action to adopt a tax rate will be concluded and the tax rate will not be considered at the meetings scheduled on Tuesday, September 11, or Wednesday, September 12.

Mayor Wynn calls speakers to the podium.

When public comment concludes:

Mayor Wynn:

- As stated earlier, the Council will vote on the ad valorem tax rate for Fiscal Year 2007-2008 at the annual budget meetings to be held at the Austin City Council Chambers at Austin City Hall, 301 W. 2nd St., Austin, Texas, at 10:00 a m on:
 - Monday, September 10, 2007;
 - Tuesday, September 11, 2007; or
 - Wednesday, September 12, 2007.
- If the Council adopts a tax rate on Monday, September 10, the action to adopt a tax rate will be concluded and the tax rate will not be considered at the meetings scheduled on Tuesday, September 11, or Wednesday, September 12

Mayor Wynn: I will entertain a motion to close the public hearing.

Council Member _____: I move to close the public hearing.

Council Member _____: Second.

Mayor Wynn:

- We have a motion from Council Member _____ to close the public hearing and a second from Council Member _____.
- All those in favor. All those opposed.
- The motion passes by a vote of ____ to ____.
- This public hearing is adjourned.